

TAMIL NADU GENERATION AND DISTRIBUTION CORPORATION LTD.

Secretariat Branch
144, Anna Salai,
Chennai-2.

Memo. (Per) No. 31428/A7/A71/2020-3, dated 26.05.2021.

Sub: Loans & Advances – House Building Advance – Rate of interest recovery – Slab rate instead of entire advance – Instructions – Issued.

Ref: Memo (Per.) No.4333/A7/A71/2020-2, dated 05.05.2020.

In the reference cited, instruction were issued to all the sanctioning authorities of TANGEDCO and TANTRANSCO to verify and recover the interest towards House Building Advance for the entire amount sanctioned, namely for the advances above Rs.5 Lakhs from the year 2009-2010.

2. The matter has once again been re-examined and the sanctioning Authorities of TANGEDCO and TANTRANSCO are hereby instructed, to recover the House Building Advance interest as per slab rate only instead of recovering interest for entire advance namely above 5 Lakhs towards House Building Advance and also the instruction issued in the Memo cited is hereby withdrawn.

3. The instructions issued above shall be adhered scrupulously.

**M.BHAVANI
SECRETARY**

To

All Chief Engineer's
All Superintending Engineer's.

Copy to:-

Chief Financial Controller/General/TANGEDCO
Chief Financial Controller/General/TANTRANSCO
Chief Internal Audit Officer/Audit Branch
Residential Audit Officer
All Deputy Secretaries/Secretariat Branch
'A16' Section/Secretariat Branch
All Branches.
All Officers/Sections/Cells in the Secretariat Branch.
The Assistant Personnel Officer/Tamil Development for Publication in TANGEDCO Bulletin.

// TRUE COPY :: FORWARDED :: BY ORDER //

SECTION OFFICER.