

TAMIL NADU GENERATION AND DISTRIBUTION CORPORATION LIMITED

Secretariat Branch,
144, Anna Salai,
Chennai- 600 002.

Memo. (Per) No. 4333/A7/A71/2020- 2 , dated 5.05.2020.

Sub: Loans & Advances – House Building Advance – Interest
recovery – Rate of interest – Instructions – Issued.

- Ref: i) (Per) B.P.(FB) No.7 (SB) dated 7.4.2010.
ii) (Per) BP (Ch) No.138 (SB) dated 6.7.2010.
iii) (Per) TANGEDCO Proceedings (FB) No.41 (SB) dated
3.10.2011.
iv) (Per) FB TANGEDCO Proceedings No.48 (SB) dated
5.9.2012.

In the reference first cited, orders were issued enhancing the ceiling limit towards House Building Advance from Rs.6.00 lakhs to 15.00 lakhs with effect from 1.4.2010.

2. In the reference second and third cited, among others, orders were issued revising the rate of interest to be recovered for the advances sanctioned towards House Building Advance during the year 2009-2010 and 2010-2011 respectively. The rate of interest for effecting recovery towards House Building Advance is also being communicated to the sanctioning authorities from time to time.

3. In the reference fourth cited, orders were issued enhancing the ceiling limit towards House Building Advance from Rs.15.00 lakhs to 25.00 lakhs with effect from 1.4.2012.

4. Instances have been brought to the notice that the sanctioning authorities are effecting recovery towards interest on House Building Advance sanctioned from the year 2009-2010, for the sum namely above Rs.5.00 lakhs as well, at ceiling rates. The same is not in order.

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5. All the sanctioning authorities of TANGEDCO/TANTRANSCO are hereby instructed to verify and recover the interest towards House Building Advance for the entire amount sanctioned, namely for the advances above Rs.5.00 lakhs from the year 2009-2010, at the rate of interest prescribed from time to time.

6. The instructions issued above, shall be adhered scrupulously.

**S.VINEETH,
SECRETARY (FAC).**

To

All Chief Engineer's
All Superintending Engineer's.

Copy to

Chief Financial controller/General/TANGEDCO
Chief Financial Controller/TANTRANSCO
Chief Internal Audit Officer/Audit Branch
Residential Audit Officer
All Deputy Secretaries/Secretariat Branch
'A16' Section/Secretariat Branch
All Branches.
All Officers/Sections/Cells in the Secretariat Branch.
"A-12" and "A-13" sections/ Secretariat Branch.
The Assistant Personnel Officer/Tamil Development for Publication
in TANGEDCO Bulletin (2 copies).

// TRUE COPY :: FORWARDED :: BY ORDER //

M. Sanyal
SECTION OFFICER. 6/5

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