

# TAMILNADU ELECTRICITY BOARD

(ABSTRACT)

(SECRETARIAT BRANCH)

Tamil Nadu Electricity Board Special Provident Fund-cum-Gratuity Scheme, 2000 - Introduction of new Retirement Benefit Scheme - Orders - Issued.

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(Per.)B.P No.37 Dated : 22-05-02

Ref:

1. B.P. Ms. (FB) No.76 (SB) dated 31.8.88.
2. G.O. Ms.No.504 Finance (Pension) Department dated 2.11.2000

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PROCEEDINGS:-

Following the orders of the Government of Tamil Nadu, the Board has introduced Tamil Nadu Electricity Board Employees' Special Provident Fund-cum-Gratuity Scheme in the B.P. first cited. According to this scheme a Uniform rate of subscription of Rs.20/- will be deducted from the pay bill of the employees till the date of superannuation or till the subscription with interest thereon adds upto Rs.5,000/- whichever is earlier. The subscription will carry 8% compound interest till the amount together with interest reaches Rs.5,000/-. Afterwards it will be treated on par with GPF Subscription and GPF rate of interest shall apply. No temporary advance or withdrawal is permitted. In the case of an employee retiring on superannuation he will be paid the actual amount of subscription recovered together with interest. In addition, the Board will contribute a fixed amount of Rs.5,000/-. The Boards contribution of Rs.5,000/- was subsequently extended in the case of voluntary retirement and retirement on medical invalidation. In all other cases including death while in service, the actual subscription made by him till then together with interest thereon alone will be paid. Subsequently, the Boards fixed contribution was also enhanced to Rs.10,000/- with effect from 15.9.2000.

2. The Government of Tamil Nadu in the G.O. second cited have introduced a new scheme namely "Tamil Nadu Government Employees Special Provident Fund-cum-Gratuity Scheme 2000". The Board has also decided to implement a similar scheme for Board employees namely Tamil Nadu Electricity Board Employees Special Provident Fund-cum-Gratuity Scheme 2000.

3. The Board accordingly passes the following orders:-

- i) All regular employees of the Board are eligible for admission into this scheme. This scheme is compulsory in respect of future recruits and optional in respect of existing employees who have already subscribed 148 monthly instalments to the existing Tamil Nadu

Electricity Board Special Provident Fund-cum-Gratuity Scheme and who are currently subscribing to the above scheme. Those who are not willing to come under the scheme should give their intimation in writing on or before 30.6.2002. In cases of those who are not willing to join this scheme and from whom no intimation is received on or before 30.6.2002 they shall be deemed to have opted for the scheme and subscription will be recovered from their pay. The option once exercised is final and irrevocable. A monthly subscription of Rs.50/- p.m., shall be recovered from the existing employees with effect from June 2002 and it shall continue till one month prior to the date of their retirement on superannuation. In respect of newly recruited employees on or after 1.6.2002 the recovery of monthly subscription shall be Rs.70/- per month and shall commence from the beginning of the calendar month following the date of regularising their service and it shall continue till one month prior to the date of retirement on superannuation. The deduction shall be made from pay bills. The subscription shall carry interest at 9.5.% p.a. on par with GPF. No temporary advance or withdrawals from the amount will be permitted.

ii) In the event of superannuation etc., of employees, the final payment will be made as follows:-

(a) In respect of future recruits:-

In the case of an employee retiring on superannuation, voluntary retirement and medical invalidation, he will be paid the actual amount of subscription as per the table of repayment which will be communicated separately plus Boards contribution of Rs.10,000/-. In all other cases including death while in service, the amount of subscription made by him till then together with interest thereon alone will be paid.

(b) In respect of employees who have already subscribed 148 monthly instalments to the existing Tamil Nadu Electricity Board Employees' Special Provident Fund-cum-Gratuity Scheme and who are currently subscribing to the existing Tamil Nadu Electricity Board Employees 'Special Provident Fund-cum-Gratuity Scheme:-

In the case of an employee retiring on superannuation, etc., including death while in service, he will be paid the actual amount of subscription recovered under this scheme together with interest thereon as per the table of repayment which will be communicated separately. They will not be eligible for Boards contribution under this scheme.

4. The Chief Internal Audit Officer/Board Office Audit Branch will administer the scheme as ordered above subject to usual audit.

5. The following shall be the heads of accounts for the transactions relating to this Fund:-

(a) Subscription :: 57.136 Tamil Nadu Electricity Board Employees Special Provident Fund-cum Gratuity 2000.

(b) Payments:-

(i) Employees Subscription :: 57.136 Tamil Nadu Electricity Board Employees Special Provident Fund-cum Gratuity 2000 (Outgoing)

(ii) Board's contribution and interest. :: 78.857 Interest on Tamil Nadu Electricity Board Employees Special Provident Fund-cum

Gratuity 2000

6. The rules framed for administering the scheme are in Annexure to these order.

7. The receipt of the B.P. shall be acknowledged in the slip enclosed.

(By Order of the Board)

G. Gnanaselvam,  
Secretary

To

All Chief Engineers (w.e.)

All Branches (w.e.)

The Chief Financial Controller (w.e.)

The Chief Internal Audit Officer/Board Office Audit Branch (w.e.)

The Residential Audit Officer/Chennai - 600 002 (w.e.)

All Superintending Engineers (w.e.)

Copy to:-

The Chairman's Table (w.e.)

The Accounts Member (w.e.)

The Member (Distribution) (w.e.)

The Member (Generation) (w.e.)

The Secretary/Tamil Nadu Electricity Board/Chennai-2. (w.e.)

The Industrial Relations Officer/Tamil Nadu Electricity Board (w.e.)

The Chief Medical Officer/ Tamil Nadu Electricity Board /Chennai-2 (w.e.)

All Sections/Cells in Board Office Secretariat Branch (w.e.)

"A10" Section/Board Office Secretariat Branch (w.e.)

The Personal Assistant to Tamil Development for Publication in  
Tamil Nadu Electricity Board Bulletin (w.e.)

Tamil Nadu Electricity Board Worker's Federation (w.e.)

Tamil Nadu Electricity Board Accounts and Executive Staff Union (w.e.)

Tamil Nadu Electricity Board Workers Progressive Union (LPF) (w.e.)

Tamil Nadu Electricity Board Janatha Workers Union (w.e.)

Tamil Nadu National Elec. Workers Federation (INTUC) (w.e.)

Central Organisation of Tamil Nadu Electricity Employees (CITU) (w.e.)

Tamil Nadu Electricity Board Anna Podhu Thozhilalar Sangam (w.e.)

Tamil Nadu Electricity Board Engineers Association (w.e.)

Tamil Nadu Electricity Board Financial and Accounts Officers Association  
(w.e.)

Tamil Nadu Electricity Board Engineers Sangam (w.e.)

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SECTION OFFICER

ANNEXURE

TAMIL NADU ELECTRICITY BOARD EMPLOYEES' SPECIAL PROVIDENT FUND-CUM-  
GRATUITY SCHEME RULES, 2000.

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1. These rules shall be called the "Tamil Nadu Electricity Board Employees' Special Provident Fund-cum-Gratuity Rules 2000".
2. These rules shall come into force on 1.6.2002.
3. These rules shall apply to all monthly paid regular Tamil Nadu Electricity Board Employees, including persons on foreign service and on deputation who are governed by the Pension Scheme. The scheme shall not apply to Board employees appointed under emergency provisions.
4. This scheme is compulsory in respect of future recruits and optional in respect of the existing employees who have already subscribed 148 monthly instalments to the existing Tamil Nadu Electricity Board Employees' Special Provident Fund-cum-Gratuity Scheme.
5. A monthly subscription of Rs.50/- per month shall be paid by the existing employees commencing from the month of June 2002 and it shall continue till one month prior to the date of their retirement on superannuation. In respect of newly recruited employees on or after the date of issue of orders the recovery of monthly subscription of Rs.70/- will commence from the beginning of the calendar month following the date of regularising their service and it shall continue till one month prior to the date of retirement on superannuation. The deduction shall be made from pay bills.
6. The subscription shall carry interest at 9.5 percent per annum on par with General Provident Fund. Board may modify the rate of interest without notice. No temporary advances or withdrawals from this amount shall be permitted.
7. No schedules will be attached to the pay bills for the deduction made or any separate accounts maintained thereafter. However, the number of instalments in which subscription have to be recovered shall be indicated in the pay bill. For example if a Board employee joins on 1.6.2002 and he is likely to retire on 31.5.2030, the number of instalments to be recovered for the period from 1.6.2002 to 30.4.2030 will be 335, the recovery of the instalments shall be indicated against the subscription amount in the pay bills as 1/335, 2/335 and so on. Orders regarding recovery of subscription during extraordinary leave period will be issued separately.
8. Necessary entries shall be made in the Service Registers or Service Rolls regarding the option exercised by the Board employee to come under the Scheme, the number of instalment in which the subscription has to be recovered during the service period, the date of commencement of the first recovery and also the total amount recovered every calendar year.
9. The pay drawing Officers will be responsible for the prompt recovery of the subscription. In respect of Board employee on deputation or on foreign service, the foreign employer should effect the recovery and credit the amount to Board's account every month, as in the case of House Building Advance etc.
10. Final payment in the event of superannuation etc:-

(a) In respect of future recruits:-

In the case of an employee retiring on superannuation, voluntarily retirement and medical invalidation, he will be paid the actual amount of subscription as per the table of repayment, which will be communicated separately, plus Boards contribution of Rs.10,000/-. In all other cases including death while in service, the amount of subscription made by him/her till then together with interest thereon alone will be paid.

(b) In respect of employees who have already subscribed 148 monthly instalments to the existing Tamil Nadu Electricity Board Employees' Special Provident Fund-cum-Gratuity Scheme and who are currently subscribing to the existing Tamil Nadu Electricity Board Employees' Special Provident Fund-cum-Gratuity Scheme.

In the case of an employee retiring on superannuation, etc., including death while in service, he will be paid the actual amount of subscription recovered under this scheme together with interest thereon as per the table of repayment which will be communicated separately. They will not be eligible for Boards contribution under this scheme.

11. Persons entitled to receive the money in the event of death of the Board employee while in service:-

The Board employee shall nominate his family members in accordance with Tamil Nadu Electricity Board Family Pension Regulations 1964 and Tamil Nadu Pension Rules 1978 (Death-cum-Retirement Gratuity Scheme).

12. Administration and Audit:-

The Chief Internal Audit Officer/Board Office Audit Branch will function as the Auditor of the Scheme and test audit the recovery of the subscription.

13. Head of Account:-

The following shall be the heads of accounts for the transactions relating to this Fund:-

- (a) Subscription :: 57.136 Tamil Nadu Electricity Board Employees Special Provident Fund-cum Gratuity 2000.
- (b) Payments:- ::
- (i) Employees Subscription :: 57.136 Tamil Nadu Electricity Board Employees Special Provident Fund-cum Gratuity 2000 (Outgoing)
- (ii) Board's contribution and interest. :: 78.857 Interest on Tamil Nadu Electricity Board Employees Special Provident Fund-cum Gratuity 2000

14. Sanctioning Authorities:-

The sanctioning authorities for final payments shall be as indicated below:

1. All Chief Engineer/Chief Financial Controller/Chief Internal  
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- Audit Officer and Superintending Engineers and all Class I Officers/Board Office Secretariat Branch. : Secretary/T.N.E.B
2. All Employees in Board's Secretariat (Class II, III & IV Services): Deputy Secretary/T.N.E.B.
3. All Employees of Administrative Branch : Chief Engineer/Personal
4. All Employees of Audit Branch : Chief Internal Audit Officer/ Board Office Audit Branch
5. All Employees of the Accounts Branch : Chief Financial Controller/Board Office Accounts Branch
6. All Employees in Technical Branch : Superintending Engineers concerned
7. All Employees in Regional Office/Circles : Chief Engineer/Superintending Engineers concerned

15. Payment shall be made by the offices from which the employee retires from service.

16. Copies of sanction orders shall be communicated to the Chief Internal Audit Officer/Board Office Audit Branch.

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SECTION OFFICER