

**TAMIL NADU ELECTRICITY BOARD
(ABSTRACT)**

Loans and Advances – House Building Advance – Enhancement of Ceiling on House Building Advance from Rs.6.00 lakhs to 15.00 lakhs - Orders – Issued.

SECRETARIAT BRANCH

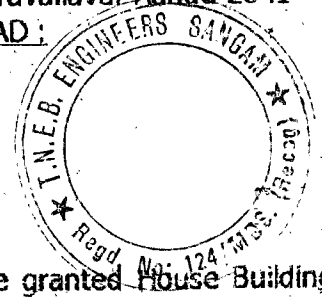
(Permanent) B.P. (FB) No. 7

Dated : 07.04.2010.

Virodhi Varudam, Panguni 24
Thiruvalluvar Aandu 2041

READ :

- (i) (Per.) B.P. (FB) No.68 (SB), dated 28.8.2000
- (ii) G.O.Ms.No.96, Housing and Urban Development (HBA) Department, dated 17.06.2009.



PROCEEDINGS :

According to B.P. first cited, the Board employees are granted House Building Advance not exceeding 75 months' pay including officiating pay (except officiating pay drawn in a leave vacancy) Personal Pay and Dearness Allowance. wherever admissible subject to a maximum of :

- (i) Rs.6,00,000/- Partly for purchase of land and partly for construction of a house thereon or for construction of a house or for purchase of Ready Built House/Flat and
- (ii) Rs.3,00,000/- (Rupees Three lakhs) for enlargement / improvement of existing living accommodation (within the overall ceiling of Rupees six lakhs).

Subject to the above ceiling, the advance in each case will be restricted to such amount which together with interest thereon will not exceed the amount that will be recoverable from the salary of the Board employee at the rate of 50% of Pay + Dearness Allowance and Death-cum-Retirement Gratuity which he/she can surrender towards the repayment of the advance as per the rules.

2. Based on the representations from various Government Employees/Associations to raise the ceiling on House Building Advance, the Government of Tamil Nadu have enhanced the existing ceiling on House Building Advance as follows subject to all other conditions / orders in force for sanction of House Building Advance :-

- (i) partly for purchase of land and partly for construction of a house thereon, or for construction of a house or for purchase of Ready Built House / Flat from Rs.6,00,000/- to Rs.15,00,000/- (Rupees Fifteen lakhs only) to Government Servants.
- (ii) for enlargement / improvement of existing living accommodation from Rs.3,00,000/- to Rs.7,50,000/- (Rupees seven lakhs and fifty thousand only) subject to 50% of the overall ceiling limit of Rs.15,00,000/-.

3. Enhancing the ceiling on grant of House Building Advance to the employees of the Board based on the orders of the Government has been considered carefully and decided to adopt the Government Order. Accordingly, the Tamil Nadu Electricity Board directs that the ceiling of House Building Advance to the Board

employees shall be enhanced as follows, subject to all other conditions / orders in force for sanction of House Building Advance :-.

- (i) partly for purchase of land and partly for construction of a house thereon, or for construction of a house or for purchase of Ready Built House / Flat from Rs.6,00,000/- to Rs.15,00,000/- (Rupees Fifteen lakhs only).
- (ii) For enlargement / improvement of existing living accommodation from Rs.3,00,000/- to Rs.7,50,000/- (Rupees seven lakhs and fifty thousand only) subject to 50% of the overall ceiling limit of Rs.15,00,000/-.

The above orders shall take effect from 01.04.2010.

4. Necessary amendments to Board's House Building Advance Rules will be issued separately.

5. Separate orders will be issued regarding the rate of interest applicable for House Building Advance for 2009-10 and 2010-11.

6. The receipt of the Board Proceedings shall be acknowledged.

(BY ORDER OF THE BOARD)

Era.MATHIVANAN
SECRETARY.

To

All Chief Engineers.

The Chief Financial Controllers/General and Revenue, Board Office Accounts Branch.

All Superintending Engineers.

The Chief Internal Audit Officer/ Board Office Audit Branch.

Copy to

All Branches.

All Officers/Sections/Board Office Secretariat Branch.

"A-10" Section-w.r.to Memo.No. 22750/A10/ A101/2010-5, dated 31.3.2010.

"A-16" Section/Board Office Secretariat Branch.

The Director, Computer Centre.

The Resident Manager/Tamil Nadu Electricity Board/ New Delhi.

The Assistant Personnel Officer /Tamil Development for publication in T.N.E.B. Bulletin

Tamil Nadu Electricity Workers' Federation

Tamil Nadu Electricity Board Accounts & Executive Staff Union.

Tamil Nadu Electricity Board Workers Progressive Union.

Central Organisation of Tamil Nadu Electricity Employees.

Minsara Pirivu Anna Thozhir Sangam

Tamil Nadu Minvariya Janatha Thozhilalar Sangam

Tamil Nadu National Electricity Workers' Federation (2 Groups)

✓ Tamil Nadu Electricity Board Engineers' Sangam

Tamil Nadu Electricity Employees' Congress

Tamil Nadu Electricity Board Thozhilalar Aykiyya Sangam

Tamil Nadu Electricity Board Engineers' Association.

Tamil Nadu Electricity Board Finance & Accounts Officers Association.

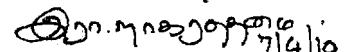
Bharathiya Electricity Employees' Federation.

Tamil Nadu Electricity Board Card Billing Staff Union

Tamil Nadu Electricity Board Dr. Ambedkar Employees' Union.

Stock file.

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SECTION OFFICER