

TAMIL NADU GENERATION AND DISTRIBUTION CORPORATION LIMITED

(ABSTRACT)

Loans and Advances – House Building Advance – Enhancement of Ceiling on House Building Advance from Rs.15.00 lakhs to 25.00 lakhs – Orders – Issued.

(SECRETARAT BRANCH)

(PER) (FB) TANGEDCO PROCEEDINGS NO.48

DATED 5.9.2012.

Avani 20,
Thiruvalluvar Aandu 2043

READ:

1. (Per.) B.P. (FB) No. 7 (SB) dated 7.4.2010.
2. G.O. Ms. No. 135 (Housing and Urban Development (HBA) department dated 20.6.2012.

PROCEEDINGS:

According to B.P. first cited, the Board employees are granted House Building Advance **not exceeding 75 months' pay including officiating pay (except officiating pay drawn in a leave vacancy) Personal Pay and Dearness Allowance** wherever admissible subject to a maximum of :

- (i) Rs.15,00,000/- (Rupees Fifteen lakhs) for partly for purchase of land and partly for construction of a house thereon or for construction of a house or for purchase of Ready Built House/Flat and
- (ii) Rs.7,50,000/- (Rupees Seven lakhs fifty thousand) for enlargement/ improvement of existing living accommodation (wiithin the overall ceiling of Rupees Fifteen lakhs).

Subject to the above ceiling, the advance in each case will be restricted to such amount which together with interest thereon will not exceed the amount that will be recoverable from the salary of the TANGEDCO employee at the rate of 50% of Pay + Dearness Allowance and Death-cum-Retirement Gratuity which he/she can surrender towards the repayment of the advance as per the rules.

2. The ceiling on House Building Advance to the Government Servants was lastly revised in the year 2009. At this distance of time, considering the escalation in the cost of land and building material, the Honorable Minister for Finance, in the Budget Speech for the year 2012-2013, has announced enhancement of the present House Building Advance ceiling from Rs.15 lakhs to Rs.25 lakhs to Government Employees. The Government, after careful examination, have decided to enhance the existing

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maximum ceiling of House Building Advance as detailed below, subject to all other condition/orders in force of sanction of House Building Advance:-

- (i) partly for purchase of land and partly for construction of a house thereon, or for construction of a house or for purchase of Ready Built House / Flat from Rs.15,00,000/- to Rs.25,00,000/- (Rupees Twenty five lakhs only) to Government Servants.
- (ii) for enlargement / improvement of existing living accommodation from Rs.7,50,000/- to Rs.12,50,000/- (Rupees Twelve lakhs and fifty thousand only) subject to 50% of the overall ceiling limit of Rs.25,00,000/-.

3. Enhancing the ceiling on grant of House Building Advance to the employees of the TANGEDCO based on the orders of the Government has been considered carefully and decided to adopt the Government Order. Accordingly, the TANGEDCO directs that the ceiling of House Building Advance to the TANGEDCO employees shall be enhanced as follows, subject to all other conditions, orders in force for sanction of House Building Advance :-.

- (i) partly for purchase of land and partly for construction of a house thereon, or for construction of a house or for purchase of Ready Built House / Flat from Rs.15,00,000/- to Rs.25,00,000/- (Rupees Twenty five lakhs only).
- (ii) For enlargement / improvement of existing living accommodation from Rs.7,50,000/- to Rs.12,50,000/- (Rupees Twelve lakhs and fifty thousand only) subject to 50% of the overall ceiling limit of Rs.25,00,000/-.

The above orders shall take effect from 01.04.2012.

4. Necessary amendments to Board's **House Building Advance Rules read with transfer and Reforms Scheme 2010** will be issued separately.

6. The receipt of the TANGEDCO Proceedings shall be acknowledged.

(BY ORDER OF THE BOARD)

A,S,PASUPATHI
SECRETARY

To

All Chief Engineers.

The Chief Financial Controllers/General and Revenue, / Accounts Branch.

All Superintending Engineers.

The Chief Internal Audit Officer/ Audit Branch/TANGEDCO

Copy to

All Branches.

All Officers/Sections/ Secretariat Branch.

"A-10" Section/Secretariat Branch w.r.to Memo. No.62100/A10/A101/12-7 dt.1.9.2012

"A-16" Section/ Secretariat Branch.

The Director, Computer Centre.

The Assistant Personnel Officer /Tamil Development for publication in T.N.E.B. Bulletin

Tamil Nadu Electricity Worker's Federation.

Tamil Nadu Electricity Board Accounts & Executive Staff Union.

Tamil Nadu Electricity Worker's Progressive Union.

Central Organisation of TNEB Employees.

Minsara Pirivu Anna Thozhir Sangam

Tamil Nadu Minvariya Janatha Thozhilalar Sangam,

Tamil Nadu National Electricity Workers' Federation (2 Groups)

Tamil Nadu Electricity Board Engineers' Sangam.

Tamil Nadu Electricity Employees Congress.

Tamil Nadu Electricity Thozhilalar Aykkiya Sangam

Tamil Nadu Electricity Board Engineers' Association.

Tamil Nadu Electricity Board Finance & Accounts Officers Association

Bharathiya Electricity Employees Federation.

Tamil Nadu Electricity Board Card Billing Staff Union

Tamil Nadu Electricity Board Dr.Ambedkar Employees Union

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