

TAMIL NADU GENERATION AND DISTRIBUTION CORPORATION LTD.

**ABSTRACT**

Loans and Advances – Interest – Rate of Interest on House Building Advance, Conveyance Advance etc. for the financial year 2012-13 – Orders issued.

**SECRETARIAT BRANCH**

(Per.) TANGEDCO Proceedings (FB) No.45

dated 30.07.2012

Aadi 15, Nandhana  
Thiruvalluvar Aandu 2043.

**Read:**

G.O.Ms.No.203 Finance (Loans and Advances Cell)  
Department dated 8.6.2012.

**PROCEEDINGS:**

The Tamil Nadu Generation and Distribution Corporation Limited directs that the rate of interest to be charged on House Building Advance, Conveyance Advance and other Personal loans granted by the Tamil Nadu Generation and Distribution Corporation Ltd. to its employees for the financial year 2012-13 shall be as detailed below:-

Sl. No.	Class of Loan / Advance	Percent per annum for the year 2012-13
(1)	(2)	(3)
1.	<b>House Building Advance</b>	
	a) For loans upto Rs.50,000/-	5.50
	b) For loans from Rs.50,001/- to Rs.1,50,000/-	7.00
	c) For loans from Rs.1,50,001/- to Rs.5,00,000/-	9.00
	d) Above Rs.5,00,000/-	10.00
2	<b>Conveyance Advance:</b>	
	a) For purchase of Motor Car	11.50
	b) For purchase of Motor Cycle / Scooter	9.00
	c) For purchase of bi-cycle	5.50
3	<b>Other Personal Loans</b>	
	a) For purchase of Computer	10.00
	b) Others	10.00

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(1)	(2)	(3)
4	<b>Other Items</b>	
	Loans which are not covered in any specific category mentioned above.	12.50
5	<b>Penal interest</b>	2.50

2. The above rates will take effect from the date of issue of this order and will continue for all loans sanctioned till the new rates for 2013-14 are fixed.

3. The Penal interest on all overdue instalments of principal and interest and it will be at 2.50 percent more than the normal rate of interest per annum

4. Receipt of the TANGEDCO's proceedings shall be acknowledged.

(BY ORDER OF THE BOARD)

A.S.PASUPATHI  
SECRETARY

To

All Chief Engineers.

The Chief Financial Controller/General/Accounts Branch/TANGEDCO and  
TANTRANSCO/Chennai-2

The Chief Financial Controller/Revenue/Accounts Branch/TANGEDCO &  
TANTRANSCO/Chennai-2.

All Superintending Engineers.

The Chief Internal Audit Officer/ Audit Branch/Chennai-2.

All Deputy Secretaries/ Secretariat Branch.

**Copy to**

All Branches.

All Officers/Sections/Cells in the Secretariat Branch.

"A-12", "A-13", and "A-16" Sections/ Secretariat Branch.

The Assistant Personnel Officer/Tamil Development for Publication in TANGEDCO  
Bulletin (2 copies).

Tamil Nadu Electricity Workers' Federation.

Tamil Nadu Electricity Board Accounts & Executive Staff Union.

Tamil Nadu Electricity Board Workers Progressive Union (LPF).

Central Organisation of Tamil Nadu Electricity Employees (COTEE).

Minsara Pirivu Anna Thozhir Sangam.

Tamil Nadu Minvariya Janatha Thozhilalar Sangam.

TamilNadu National Electricity Workers' Federation (2 Groups)

✓ Tamil Nadu Electricity Board Engineers' Sangam.

Tamil Nadu Electricity Employees Congress.

Tamil Nadu Electricity Board Thozhilalar Aykiyya Sangam.

Tamil Nadu Electricity Board Engineers' Association.

Tamil Nadu Electricity Board Finance & Accounts Officer Association.

Bharathiya Electricity Employees Federation.

Tamil Nadu Electricity Board Card Billing Staff Union.

Tamil Nadu Electricity Board Dr. Ambedkar Employee's Union.

The Members, Apex Level Joint Committee.

/ TRUE COPY / FOWARDED BY ORDER /

DJ. (B. L. D. D. D.)  
01.08.12  
SECTION OFFICER.